SUMMITAI

SummitAI Asset Management

Asset Management

Physical or virtual, the asset base and its usage, has a marked impact on the operational success of an enterprise. Asset Management is a process that's responsible for tracking and reporting the value and ownership of assets throughout their life cycle.

SummitAI Asset Management, an ITIL 2011 certified solution, helps organizations to manage cost, mitigate risk, compliance, and improve return on investments with an operational approach. It also helps increase organizational efficiency by facilitating the management of both IT and non-IT assets across the entire asset life cycle right from planning, requisitioning and allocation to retirement, and disposal.

Key features

Asset lifecycle management

SummitAI Asset Management makes it easier to handle the complete lifecycle of an asset; that is, all the stages from procurement to disposal. It helps manage assets purchased through purchase order management and tracks the hardware and software inventory of these assets.



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SummitAI manages asset deployment, specifications, monitoring and calibration, costing, and tracking from a single system. It plans the inventory to meet requirements more accurately by making the right parts available at the right location, when required.

Management of IT and non-IT assets

- **IT Asset Management:** Multi-company and multi-site management of workstations (personal computers, laptops, PDA, terminals, workstations, X terminals), servers, network devices (hub, router, etc.), peripherals (printer, scanner, etc.), internal components (processor, extension card, mass storage device, etc.), and software licenses.
- **Non-IT Asset Management:** Furniture, phone equipment, office equipment, security, vehicles, etc.



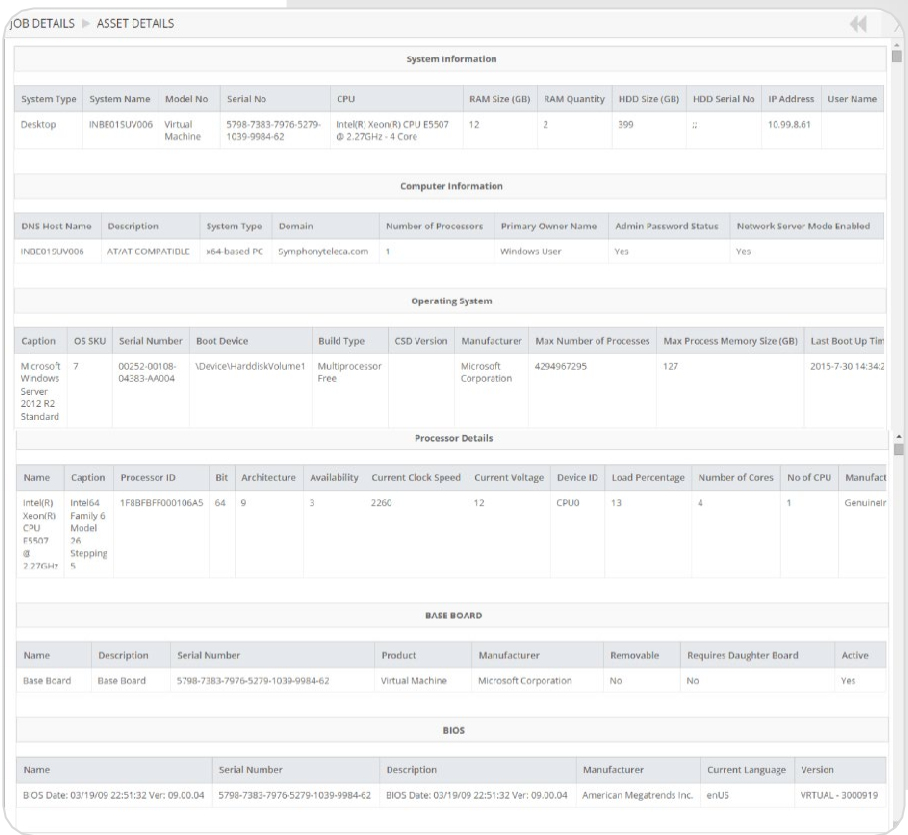
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IT asset discovery

SummitAI provides multiple modes to discover IT assets, such as active directory scanning, agentless IP subnet scanning, and agent-based scanning. SummitAI scans and audits the heterogeneous environment across the entire network connected over LAN, WAN, and VPN. It ensures comprehensive discovery across various platforms like Windows, MAC, UNIX, and Linux.

SummitAI hardware/software inventory

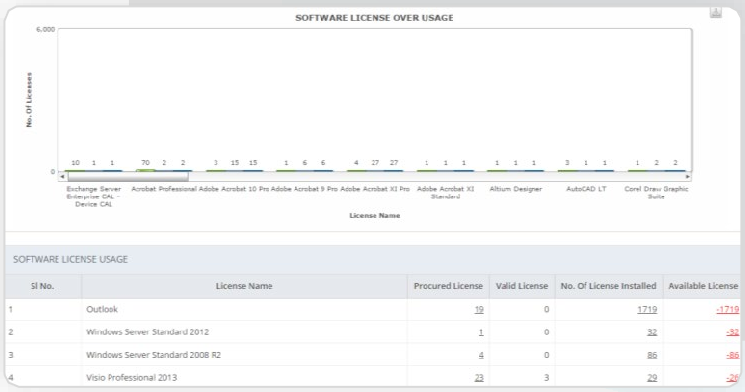
SummitAI Asset Management provides detailed hardware inventory reports about workstations in the network, such as OS details, CPU details, network information, hard disk details, RAM slots, etc. Software inventory reports provide details about the software installed on workstations across the network. It helps to group licensed software, enabling IT to track the total number of actual installations versus purchased software licenses. It can help identify redundant hardware and software installations as well as details about the actual software usage.



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Hardware/software variance reports

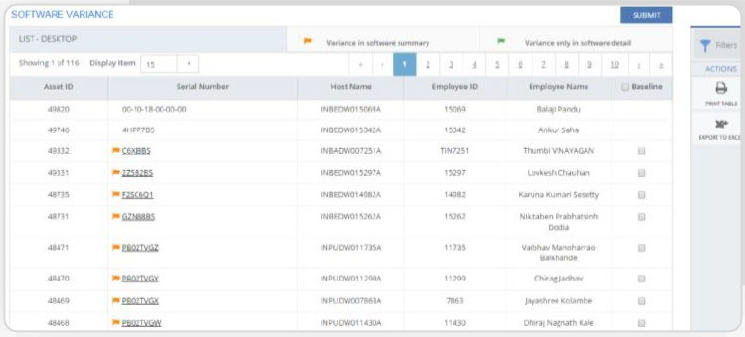
SummitAI Asset Management has a real-time reporting mechanism displaying the variance in attributes of the hardware and software assets discovered during asset discovery.



Software license compliance metering

SummitAI Asset Management helps organizations understand software license usage and the use of unauthorized software. It acts proactively to stop unauthorized usage and problems associated with it by real-time reporting. It manages all license types like OEM, enterprise, free, named user, node, processor based, core-based, trial versions, etc.

It sends alerts when an unauthorized software installation is detected, thereby, ensuring software compliance on an ongoing basis, helps the IT team stay up-to-date with software information, and saves time during software audit process. It also helps to understand the usage of software licenses and its usage by users.



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Software delivery management (patch management)

SummitAI Asset Management provides deployment of software (MSI packages) to the Microsoft environment from the central console. It can also uninstall any software or a set of softwares remotely from a centralized console with a single click.

IT asset ownership

SummitAI IT Asset Management provides complete ownership inform on about assets along with hardware and software inventory information. It helps to provide a clear picture about who owns what and what is available in store for deployment.

Asset appreciation calculation

SummitAI Asset Management provides two methods to calculate the asset depreciation values: straight line method and down value method. Custom formulas can be also created.

Vendor contract management

SummitAI Asset Management provides comprehensive contract management support for purchase, lease, rental, warranty, AMC, user-defined contracts with pre-determined alerting mechanisms.

User allocation/deallocation

The solution provides various templates for allocation or deallocation of assets. User details are auto-populated via active directory.

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Alerts and reports

It has a very effective alert and reporting mechanism where alerts are triggered when there is a violation in the defined thresholds. Various graphical reports for assets can be generated based on category, location, customer, and aging of the assets. This can be further drilled down to the incident record ID. Various other reports, such as hardware variance, software variance, asset variance, depreciation, software compliance, and software licenses can be generated.

Repair and maintenance history

The solution provides various templates for tracking the maintenance of assets and related records with complete history information.

About SummitAI

SummitAI, formerly SymphonyAI Enterprise IT, delivers AI-native service and operations for the enterprise. With deep domain knowledge, enterprise context, intelligent ontologies, workflows, and agentic AI, SummitAI understands how organizations operate and turns that intelligence into autonomous action. From service management and asset management to IT operations, security, and enterprise workflows, SummitAI helps organizations resolve more work with less human intervention.

SummitAI is recognized by leading industry analysts, including Gartner, Forrester, and IDC, for its innovation in AI-powered enterprise service and operations.

Request a demo or contact us for more information

summitai.com/itsm/get-started

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